

NOTICE OF PUBLIC HEARING

ON TAX INCREASE

PROPOSED TAX RATE \$0.6500 per \$100

NO-NEW-REVENUE TAX RATE \$0.644962 per \$100

VOTER-APPROVAL TAX RATE \$0.652957 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for the **City of Crandall, Texas** from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that the **City of Crandall, Texas** may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the **City of Crandall, Texas** is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 3, 2024, at 6:00 p.m. at the Court Chamber, Police & Municipal Courts Building, 104 East Trunk Street, Crandall, Texas 75114.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the **City of Crandall, Texas** is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Crandall, Texas, at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Tim Atkins, Caleb Allen, Scott Rogers, Adam Holden, Katy Vaughan
AGAINST the proposal: none
PRESENT and not voting: none
ABSENT: none

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the **City of Crandall, Texas** last year to the taxes proposed to be imposed on the average residence homestead by the **City of Crandall, Texas** this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.7300	\$0.6500	Decrease of \$0.08 per \$100, or 0%
Average homestead taxable value	\$262,914.00	\$283,599.00	Increase of 7.9%
Tax on average homestead	\$1,919.27	\$1843.39	Decrease of \$75.88, or 3.95%
Total tax levy on all properties	\$2,868,625.00	\$3,179,228.00	Increase of \$310,604, or 10.8%

For assistance with tax calculations, please contact the tax assessor for the City of Crandall, Texas at (469-376-4689) or teressa.floyd@kaufmancounty.net, or visit <https://kaufmancounty.net/> for more information.

