

**NOTICE OF PROJECT
EXPENDITURE OF CRANDALL ECONOMIC
DEVELOPMENT CORPORATION FUNDS**

NOTICE IS HEREBY GIVEN that the Crandall Economic Development Corporation (the "Corporation") created by the City of Crandall, Texas (the "City") intends to participate in "Projects", as defined in the Development Corporation Act of 1979, as amended, Texas Revised Civil Statutes Annotated Article 5190.6, now codified as Chapter 505, as amended, Texas Local Government Code, including (i) certain expenditures, targeted infrastructure, and improvements, to wit: the construction, improvement, and expansion of streets, roads, sidewalks, parks, land and/or drainage and/or utility infrastructure within the city limits of Crandall, Texas to promote new or expanded business development (the "Projects") and (ii) the payment of "costs", as defined in the Act, related to the acquisition and financing of the aforementioned Projects, which projects will promote or develop new or expanded business enterprises in the City of Crandall, Texas in accordance with Subsection 505.158, Texas Local Government Code, as amended. It is estimated the total expenditure of these projects will be approximately \$4,600,000.00.

Cody Frazier, President
Rebekah Eskridge, Secretary/Treasurer
Crandall Economic
Development Corporation