

Crandall EDC 2019-2020 Budget

INCOME	2017-2018	2018-2019	2019-2020
Acct Name			
Prior Year Resources	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00
4-B Sales Tax	\$ 105,000.00	\$ 105,000.00	\$ 130,000.00
Loan Repayment	\$ 3,300.00		
Rent	\$ 40,500.00	\$ 40,500.00	\$ 40,500.00
Total Income	\$ 183,800.00	\$ 180,500.00	\$ 205,500.00
EXPENSES			
Salaries and Wages			\$ 30,000.00
Medicare			\$ 1,860.00
Social Security			\$ 435.00
Expense Reimbursement	\$ 400.00	\$ 400.00	\$ 1,000.00
Tuition and Training	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Travel Expense	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Dues and Subscriptions	\$ 3,000.00	\$ 2,000.00	\$ 2,500.00
Office Supplies	\$ 300.00	\$ 200.00	\$ 200.00
Office Space Rental			
Electricity	\$ 300.00	\$ 300.00	\$ 300.00
Telephone/Internet	\$ 300.00	\$ 100.00	\$ 500.00
Professional and Legal Fees	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
CPA fees	\$ 4,200.00	\$ 4,200.00	\$ 4,200.00
Professional Services	\$ 40,000.00	\$ 40,000.00	\$ 10,000.00
Major Projects	\$ 40,000.00	\$ 40,000.00	\$ 60,000.00
Miscellaneous	\$ 1,000.00	\$ 1,000.00	\$ 750.00
Advertising/Promotional	\$ 1,500.00	\$ 1,000.00	\$ 4,000.00
Postage	\$ 100.00	\$ 100.00	\$ 50.00
Printing	\$ 400.00	\$ 200.00	\$ 2,000.00
LED Sign Maintenance	\$ 480.00	\$ -	\$ -
CEDC Land Maintenance	\$ 1,000.00	\$ 1,000.00	\$ 3,000.00
Building Maintenance	\$ 1,000.00	\$ 1,000.00	\$ 750.00
Website	\$ 2,528.00	\$ 2,028.00	\$ 5,000.00
Office Equipment	\$ 500.00	\$ 500.00	\$ 375.00
First State Bank Principal	\$ 23,682.12	\$ 18,206.92	\$ 19,138.40
First State Bank Interest	\$ 6,440.00	\$ 5,475.20	\$ 4,543.72
2010 Bond Principal	\$ 30,000.00	\$ 34,810.00	\$ 30,000.00
2010 Bond Interest	\$ 10,220.00	\$ 4,210.00	\$ 7,820.00
Taxes	\$ 8,200.00	\$ 8,200.00	\$ 9,000.00
Total Expenses	\$ 182,050.12	\$ 171,430.12	\$ 203,922.12
Net I	\$ (1,749.88)	\$ (9,069.88)	\$ (1,577.88)