

CITY OF CRANDALL, TEXAS

ORDINANCE NO. 091619B

AN ORDINANCE OF THE CITY OF CRANDALL, TEXAS, APPROVING A BUDGET FOR THE CRANDALL ECONOMIC DEVELOPMENT CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020, AND MAKING APPROPRIATIONS THEREFOR; PROVIDING THAT EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH THE SAID BUDGET; REPEALING CONFLICTING ORDINANCES; PROVIDING A SAVINGS CLAUSE; PROVIDING A SEVERABILITY CLAUSE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Manager of the City of Crandall, Texas (“City”), has filed with the City Secretary a proposed budget (“Budget”) for the Crandall Economic Development Corporation (“EDC”) covering the fiscal year beginning October 1, 2019 and ending September 30, 2020; and

WHEREAS, the Budget shows, as definitely as possible, each of the various projects for which appropriations are made in the Budget and the estimated amount of money carried in the Budget for each such project; and

WHEREAS, the Budget has been made available for inspection and review by any and all taxpayers; and

WHEREAS, the governing body of the City provided the required public notice and held two (2) public hearings required pursuant to Section 102.006 of the Texas Local Government Code and the public was given the opportunity to speak at the public hearings on the Budget; and

WHEREAS, the City Council of the City of Crandall, Texas (“City Council”), studied the Budget and listened to taxpayers’ comments at the public hearings, and determined that the Budget is in the best interest of the citizens of the City; and

WHEREAS, the City Council adopted the Budget on September 16, 2019, at a regular meeting of the Council; and

WHEREAS, the City Council desires to memorialize the Budget by the adoption of this Ordinance.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CRANDALL, TEXAS, THAT:

Section 1. FINDINGS INCORPORATED

The recitals set forth above are hereby found to be true and correct and are incorporated into the body of this Ordinance for all purposes as if fully set forth herein.

Section 2. APPROVAL OF ADOPTED GENERAL BUDGET

The Budget for the fiscal year beginning October 1, 2019, and ending September 30, 2020, attached to this Ordinance and made a part hereof for all purposes and marked "Exhibit A," be and the same is hereby approved and adopted by the City Council as the official budget of the Crandall Economic Development Corporation.

Section 3. EXPENDITURES REQUIRED TO BE MADE IN ACCORDANCE WITH THE BUDGET

All expenditures during the fiscal year shall be made in accordance with the Budget approved by this Ordinance unless otherwise amended by a duly enacted Ordinance of the City.

Section 4. REPEALER CLAUSE

This Ordinance shall be and is hereby declared to be cumulative of all other ordinances of the City of Crandall, and this Ordinance shall not operate to repeal or affect any of such other ordinances except insofar as the provisions thereof might be inconsistent or in conflict with the provisions of this Ordinance, in which event such conflicting provisions, if any, in such other ordinance or ordinances are hereby repealed.

Section 5. SAVINGS CLAUSE

The City of Crandall Code of Ordinances remains in full force and effect, save as amended herein.

Section 6. SEVERABILITY CLAUSE

It is the intent of the City Council that each paragraph, sentence, subdivision, clause, phrase or section of this Ordinance be deemed severable, and should such paragraph, sentence, subdivision, clause, phrase or section be declared invalid or unconstitutional for any reason, such declaration of invalidity or unconstitutionality shall not be construed to affect the validity of those provisions of this Ordinance left standing, or the validity of any other ordinances of the City of Crandall.

Section 7. EFFECTIVE DATE

This Ordinance is enacted to authorize the collection of ad valorem taxes for the year 2019-20 and shall take effect immediately from and after its passage and approval, and it is so ordained.

PASSED, APPROVED AND ADOPTED by the City Council of the City of Crandall, Texas, on this the 16th day of September 2019.

THE CITY OF CRANDALL, TEXAS



Danny Kirbie, Mayor

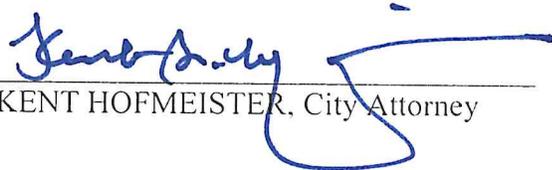
ATTEST:



Bobbie Jo Taylor, TRMC
City Secretary



APPROVED AS TO FORM:



KENT HOFMEISTER, City Attorney

Crandall EDC 2019-2020 Budget

INCOME	2017-2018	2018-2019	2019-2020
Acct Name			
Prior Year Resources	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00
4-B Sales Tax	\$ 105,000.00	\$ 105,000.00	\$ 130,000.00
Loan Repayment	\$ 3,300.00		
Rent	\$ 40,500.00	\$ 40,500.00	\$ 40,500.00
Total Income	\$ 183,800.00	\$ 180,500.00	\$ 205,500.00
EXPENSES			
Salaries and Wages			\$ 30,000.00
Medicare			\$ 1,860.00
Social Security			\$ 435.00
Expense Reimbursement	\$ 400.00	\$ 400.00	\$ 1,000.00
Tuition and Training	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Travel Expense	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Dues and Subscriptions	\$ 3,000.00	\$ 2,000.00	\$ 2,500.00
Office Supplies	\$ 300.00	\$ 200.00	\$ 200.00
Office Space Rental			
Electricity	\$ 300.00	\$ 300.00	\$ 300.00
Telephone/Internet	\$ 300.00	\$ 100.00	\$ 500.00
Professional and Legal Fees	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
CPA fees	\$ 4,200.00	\$ 4,200.00	\$ 4,200.00
Professional Services	\$ 40,000.00	\$ 40,000.00	\$ 10,000.00
Major Projects	\$ 40,000.00	\$ 40,000.00	\$ 60,000.00
Miscellaneous	\$ 1,000.00	\$ 1,000.00	\$ 750.00
Advertising/Promotional	\$ 1,500.00	\$ 1,000.00	\$ 4,000.00
Postage	\$ 100.00	\$ 100.00	\$ 50.00
Printing	\$ 400.00	\$ 200.00	\$ 2,000.00
LED Sign Maintenance	\$ 480.00	\$ -	\$ -
CEDC Land Maintenance	\$ 1,000.00	\$ 1,000.00	\$ 3,000.00
Building Maintenance	\$ 1,000.00	\$ 1,000.00	\$ 750.00
Website	\$ 2,528.00	\$ 2,028.00	\$ 5,000.00
Office Equipment	\$ 500.00	\$ 500.00	\$ 375.00
First State Bank Principal	\$ 23,682.12	\$ 18,206.92	\$ 19,138.40
First State Bank Interest	\$ 6,440.00	\$ 5,475.20	\$ 4,543.72
2010 Bond Principal	\$ 30,000.00	\$ 34,810.00	\$ 30,000.00
2010 Bond Interest	\$ 10,220.00	\$ 4,210.00	\$ 7,820.00
Taxes	\$ 8,200.00	\$ 8,200.00	\$ 9,000.00
Total Expenses	\$ 182,050.12	\$ 171,430.12	\$ 203,922.12
Net I	\$ (1,749.88)	\$ (9,069.88)	\$ (1,577.88)